



Date: August 14, 2020

To: Participating MRB Lenders

From: Betty Temple-Putnam, Sr. Vice President of Single-Family Programs

Re: MRB Program Bulletin #17 – MRB Second Mortgage Deed of Trust Document Revisions

This bulletin serves to notify participating lenders that MHC has inserted additional verbiage on page 5 of the Second Mortgage Deed of Trust and corrected a misspelling on page 6. Effective with closings dated on or after August 21, 2020 MHC will require the 08/2020 version be used.

Revisions made are found on page 5, #15 – Sale of Property, MHC inserted a second paragraph to include language pertaining to foreclosures or deed in lieu of foreclosures and on page 6, under #16 – Events of Default; Remedies, in the last paragraph of that section a correction was made to correct the spelling of “distinct”.

Discard Rev. 06/2019 of the Second Mortgage Deed of Trust and begin using the new Rev. 08/2020. The revised document has been placed on our Online Registration system for printing and it has also been placed into the MRB Document Set.

Contact me at Betty.Temple@mshc.com if you have any questions.